



FLEXIBLE PACKAGES CONVERTORS (PTY) LTD

MANUFACTURERS & PRINTERS OF HIGH QUALITY FLEXIBLE PACKAGING

**FLEXIBLE PACKAGES CONVERTORS PROPRIETARY LIMITED (IN BUSINESS RESCUE) -
REGISTRATION NUMBER (2014/232304/07)**

11 April 2023

To all Affected Persons

NOTICE OF THE COMMENCEMENT OF BUSINESS RESCUE PROCEEDINGS OF FLEXIBLE PACKAGES CONVERTORS PROPRIETARY LIMITED (IN BUSINESS RESCUE) ("THE COMPANY") AND THE APPOINTMENT OF BUSINESS RESCUE PRACTITIONER

1. You are hereby notified, in accordance with section 129(3)(a) and 129(4)(b) of the Companies Act 71 of 2008, as amended ("**Companies Act**"), that the board of directors of the Company passed a resolution on 30 March 2023 to –
 - a. voluntarily commence business rescue proceedings and to place the Company under supervision in terms of Section 129(1) of the Companies Act; and
 - b. nominate **Sipho Eric Sono** ("**Mr Sono**") for appointment as the business rescue practitioner in terms of section 129(3)(b) of the Companies Act.
2. For the commencement of business rescue proceedings, the resolution passed by the board of directors of the Company together with, among other documents as set out below, a sworn statement deposed to by a director of the Company, was filed with the Companies and Intellectual Property Commission ("**CIPC**") on 30 March 2023.
3. In accordance with the requirements of section 129(3)(a) of the Companies Act, copies of the following documents are enclosed with this notice –
 - a. Form CoR 123.1 and certificate of confirmation issued by the CIPC;
 - b. the resolution passed by the board of directors of the Company;
 - c. the sworn statement deposed to by a director of the Company; and
 - d. the letter of acceptance of appointment by the business rescue practitioner.

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Directors: SA Directors: S.A. Shamim (CEO), A. Mjuleka, B. Tlhabanelo, Foreign Directors: S.H. Ali, K.R. Bakhayari, S.A. Shamim, A. Abbas
VAT registration number: 4020269090 Company registration: 2014/232304/07



4. You are further notified that Form CoR 123.2 (being a notice of appointment of the business rescue practitioner), among other documents, was filed with the CIPC on 5 April 2023. However, the CIPC has not yet issued confirmation of the appointment of Mr Sono as the Company's business rescue practitioner.
5. A separate notice will be circulated once the CIPC has issued confirmation of the appointment of Mr Sono as the business rescue practitioner of the Company. Thereafter, Mr Sono may convene the first meeting of creditors and the first meeting of employees' representatives, in terms of sections 147(1) and 148(1) of the Companies Act.
6. The effective date of the business rescue of the Company is **31 March 2023**.
7. Although you have received notice of the Company's business rescue proceedings, nothing in this notice shall be construed to be an admission of your status as a creditor of the Company, which status will be determined by the business rescue practitioner in the course of the business rescue proceedings.
8. You will be kept apprised of any and all developments in respect of this business rescue from the business rescue practitioner. All notices circulated to affected persons of the Company will be available for download from the Company's website.
9. All communications and questions must be directed to the business rescue practitioner, at the following email address: fpcbusinessrescue@opisadvisory.co.za.

Yours faithfully,

Sipho Eric Sono
Business Rescue Practitioner
Flexible Packages Convertors Proprietary Limited

Submitted electronically