



03<sup>rd</sup> July 2023

Flexible Packages Convertors Proprietary Limited  
316 Marks Street, Waltloo, Pretoria  
P.O. Box 482, Silverton, Pretoria,  
South Africa

Dear Sir,

Refer to your request for financing of US\$ 5.0 Million for permanent working capital requirement, we are pleased to inform you that we have obtained in-principle approval for the said financing.

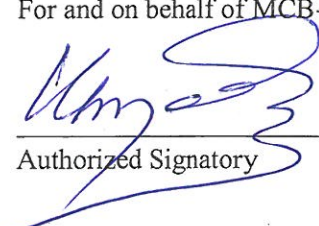
The disbursement will be subject to completion of legal documentation and perfection of security.

The targeted date of disbursement is expected within July 2023

Please contact us in case of any further assistance / query.

Yours Sincerely,

For and on behalf of MCB-UAE

  
Authorized Signatory